

BCP AUTHORITY - Forecast Earmarked Reserves

Detail	01/04/19 Estimated Balances £000's
(A) - Financial Resilience Reserves	(10,328)
(B) - Transition and Transformation Reserves	(3,578)
(C) - Asset Investment Strategy Rent, Renewals and Repairs	(2,500)
(D) - Insurance Reserve	(3,500)
(E) - Held in Partnership for External Organisations	(3,103)
(F) - Required by Statute or Legislation	(2,621)
(G) - Planning Related	(347)
(H) - Government Grants	(5,204)
(I) - Maintenance	(1,401)
(J) - ICT Development & Improvement	(807)
(K) - Corporate Priorities & Improvements	(2,346)
Forecast Earmarked Reserve Balance - 31 March	(35,735)
(L) - General Fund Capital Reserves	(14,570)
(M) - Schools Balances - held in delegation	901
Total Forecast Earmarked Reserve Balance - 31 March	(49,404)

(A) - Financial Resilience Reserves

	01/04/19 Estimate £000's
Purpose: Designed to provide each Theme with the ability to manage any in-year emerging issues as they strive to deliver the seamless transfer of services to the new council and manage the financial consequences of any unforeseen issues. The Financial Planning Reserve will enable any future structural budget adjustments to be implemented in a measured and planned for way.	
Financial Planning Reserve	(4,000)
Adult Social Care Resilience Reserve	(3,400)
Children's Services Resilience Reserve	(1,600)
Place Theme Resilience Reserve	(1,000)
Other Financial Resilience Reserves	(328)
Financial Resilience Reserves	(10,328)

(B) - Transition and Transformation Reserves

	01/04/19 Estimate £000's
Purpose: Resources set aside to support the one-off change costs of creating the new council including the phase three transformation programme. Includes the council's contribution to support the deficit on the Dedicated Schools Grant (DSG) high needs budget which is a one-off contribution for 2019/20 only.	
BCP Programme Resources (approved for 2019/20)	(1,178)
High Needs Block - Dedicated Schools Grant - 2019/20	(2,400)
Transition and Transformation Reserves	(3,578)

(C) - Asset Investment Strategy Rent, Renewals and Repairs

	01/04/19 Estimate £000's
Purpose: Resources set a side as part of the process of managing annual fluctuations in the rent, landlord repairs and costs associated with the councils commercial property acquisitions as set out in the Non Treasury Asset Investment Strategy.	
Asset Investment Strategy Rent, Renewals and Repairs	(2,500)

(D) - Insurance Reserve

	01/04/19 Estimate £000's
Purpose: Reserve to enable the annual fluctuations in the amounts of excesses payable to be funded without creating an in-year pressures on the services. Subject to ongoing review by an independent third party.	
Insurance Reserve	(3,500)

(E) - Held in Partnership for External Organisations

	01/04/19 Estimate £000's
Purpose: Amounts held in trust on behalf of partners or external third party organisations.	
Schools Block Reserve	(322)
Dorset Adult Learning Service	(466)
Stour Valley and Poole Partnership (SVPP)	(647)
Post 16 Service	(3)
Flippers Nursery	(35)
Public Health	(418)
Pavilion BIC - Repair and Renewal Fund	(101)
Dorset Youth Offending Service Partnership	(249)
Music and Arts Education Partnership	(442)
Bournemouth 2026	(372)
Aspire Adoption CSC	(48)
Held in Partnership for External Organisations	(3,103)

(F) - Required by Statute or Legislation

	01/04/19 Estimate £000's
Purpose: Amounts which the council is required to hold as a reserve in line with current accounting practice or legislative requirements.	
Building Regulation Account	(37)
Bournemouth Library Private Finance Initiative (PFI)	(344)
Carbon trust	110
Business Rates Appeals	(1,596)
Levy Account Surplus Allocations 2018/19	(754)
Required by Statute or Legislation	(2,621)

(G) - Planning Related

	01/04/19 Estimate £000's
Purpose: Reserves designed to support planning processes and associated planning activity where expenditure does not occur on an even annual basis.	
Local Development Plan Reserve	(107)
Other Planning Related Reserves	(240)
Planning Related	(347)

(H) - Government Grants

	01/04/19 Estimate £000's
Purpose: Amounts which the council is required to hold as a reserve in line with specific grant conditions.	
Total Unspent Grants	(5,204)
Government Grants	(5,204)

(I) - Maintenance

	01/04/19 Estimate £000's
Purpose: Reserves and sinking funds designed to support maintenance investments in specific services or assets.	
Corporate Maintenance Fund	(265)
Facilities Management Revenue Reserve	(263)
Other Maintenance Related Reserves	(873)
Maintenance	(1,401)

(J) - ICT Development & Improvement

	01/04/19 Estimate £000's
Purpose: Resources set aside to meet various ICT improvement projects	
ICT Development & Improvement	(807)

(K) -Corporate Priorities & Improvements

	01/04/19 Estimate £000's
Purpose: Amounts set a side to deliver various priorities, some of which will be of a historical nature inherited from the predecessor authorities.	
Welfare Reform Reserve / Hardship Fund	(100)
Other Corporate Priorities & Improvements	(2,246)
Corporate Priorities & Improvements	(2,346)

Please note:

(A): These earmarked reserves are estimates and should be treated with a degree of caution. It should be highlighted that much will depend on the decisions of the predecessor councils prior to vesting day.

(B): Any reserves transferred from Dorset County Council, not needed for a specific purpose will be added to the transformation and transition earmarked reserve.